

The New Bedford Retirement Board ("Board") is considering an allocation to private equity fund of funds with a primary focus on small/mid market buyouts ("Proposed Product"). The mandate size for the search will be approximately \$10 million. Individual contracts will be awarded and stated in accordance with M.G.L. Ch. 32 and all applicable investment guidelines administered by the Public Employee Retirement Administration Commission ("PERAC"). The Board reserves the right to reject any and all proposals at its discretion or to select more than one manager and to determine the amount of assets each will manage.

Proposal must be received at the Board prior to 3:00 p.m. EST on February 10, 2020. Proposals will not be accepted after the closing date and time. The RFP is available up to the proposal deadline by visiting <https://www.segalmarco.com/about-us/client-rfps/>. Please direct questions pertaining to the Request for Proposal via email only to [bostonrfp@segalmarco.com](mailto:bostonrfp@segalmarco.com).